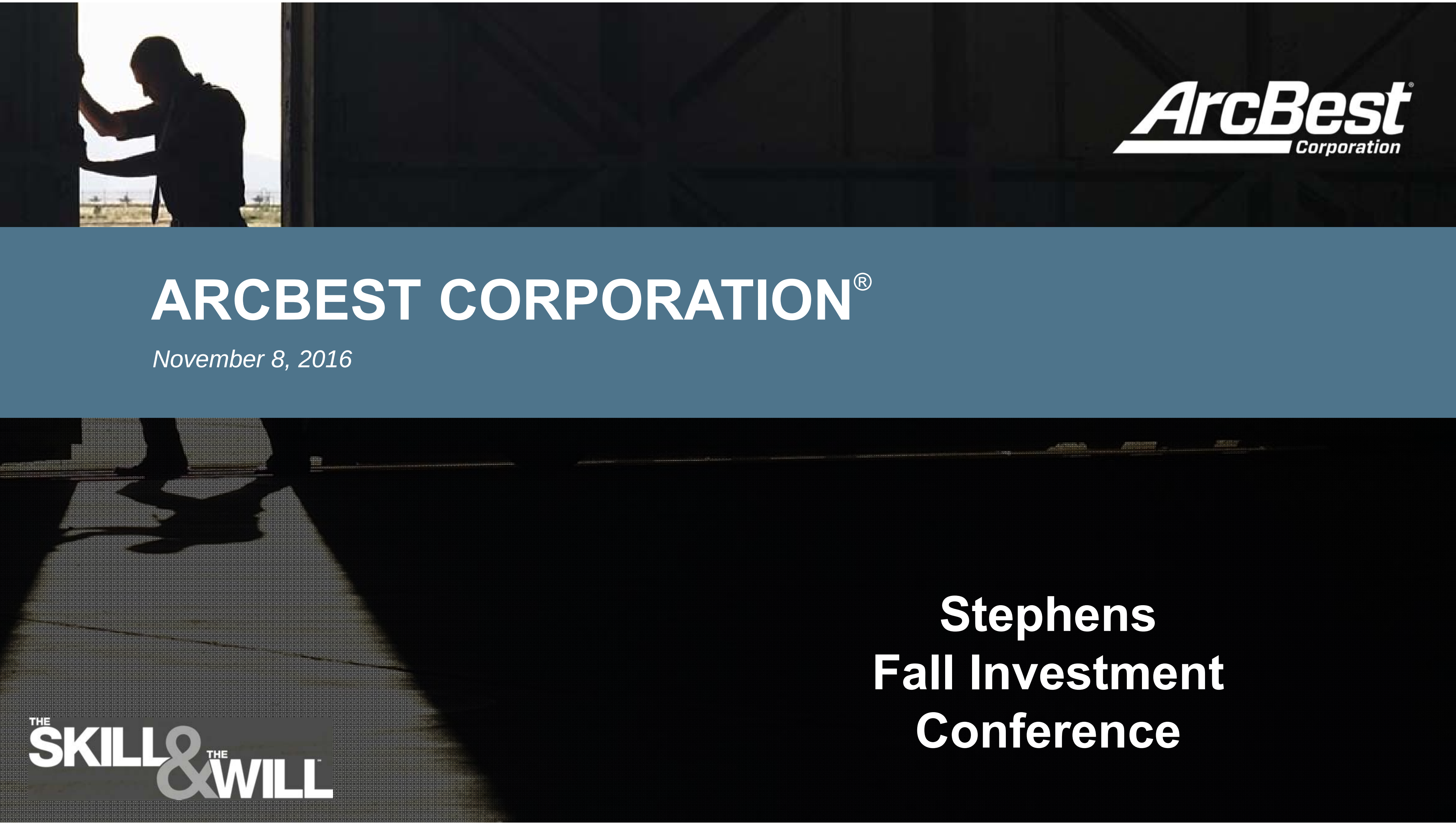
ARCBEST CORPORATION®

November 8, 2016



Stephens
Fall Investment
Conference

Forward Looking Statements

Certain statements and information in this presentation may constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Terms such as “anticipate,” “believe,” “could,” “estimate,” “expect,” “forecast,” “foresee,” “intend,” “may,” “plan,” “predict,” “project,” “scheduled,” “should,” “would” and similar expressions and the negatives of such terms are intended to identify forward-looking statements. These forward-looking statements are based on management’s beliefs, assumptions, and expectations based on currently available information, are not guarantees of future performance, and involve certain risks and uncertainties (some of which are beyond our control). Although we believe that the expectations reflected in these forward-looking statements are reasonable as and when made, we cannot provide assurance that our expectations will prove to be correct. Actual outcomes and results could materially differ from what is expressed, implied, or forecasted in these statements due to a number of factors, including, but not limited to: a failure of our information systems, including disruptions or failures of services essential to our operations or upon which our information technology platforms rely, data breach, and/or cybersecurity incidents; union and nonunion employee wages and benefits, including changes in required contributions to multiemployer plans; competitive initiatives and pricing pressures; governmental regulations; environmental laws and regulations, including emissions-control regulations; the cost, integration, and performance of any future acquisitions; relationships with employees, including unions, and our ability to attract and retain employees and/or independent owner operators; unfavorable terms of, or the inability to reach agreement on, future collective bargaining agreements or a workforce stoppage by our employees covered under ABF Freight’s collective bargaining agreement; general economic conditions and related shifts in market demand that impact the performance and needs of industries we serve and/or limit our customers’ access to adequate financial resources; potential impairment of goodwill and intangible assets; availability and cost of reliable third-party services; litigation or claims asserted against us; self-insurance claims and insurance premium costs; availability of fuel, the effect of volatility in fuel prices and the associated changes in fuel surcharges on securing increases in base freight rates, and the inability to collect fuel surcharges; increased prices for and decreased availability of new revenue equipment, decreases in value of used revenue equipment, and higher costs of equipment-related operating expenses such as maintenance and fuel and related taxes; the loss of key employees or the inability to execute succession planning strategies; the impact of our brands and corporate reputation; the cost, timing, and performance of growth initiatives; default on covenants of financing arrangements and the availability and terms of future financing arrangements; timing and amount of capital expenditures; seasonal fluctuations and adverse weather conditions; regulatory, economic, and other risks arising from our international business; and other financial, operational, and legal risks and uncertainties detailed from time to time in our Securities and Exchange Commission public filings.

For additional information regarding known material factors that could cause our actual results to differ from our projected results, refer to “Risk Factors” in Part I, Item 1A in our 2015 Annual Report on Form 10-K.

Readers are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date hereof. We undertake no obligation to publicly update or revise any forward-looking statements after the date they are made, whether as a result of new information, future events, or otherwise

Logistics Leader

1923
Founded

13,000
Employees

$2.7 billion
Revenue in 2015

Who Are We?

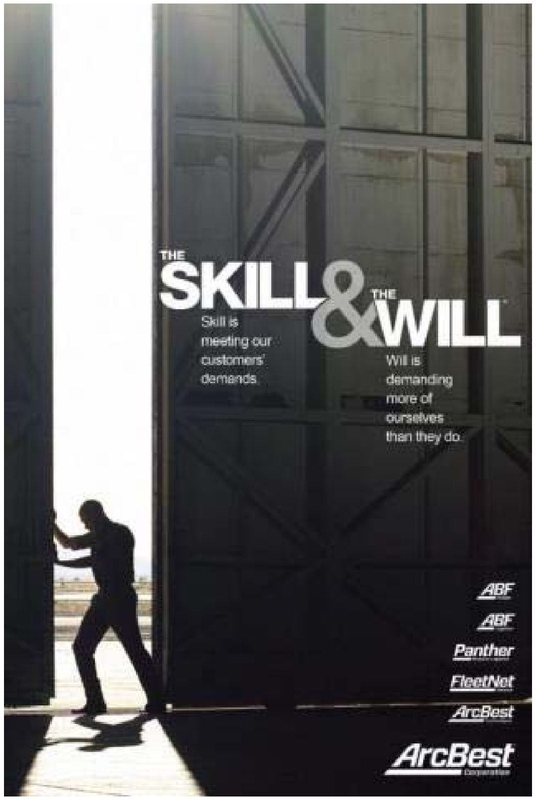
ArcBest® Corporation

A **logistics company** with assets

With **The Skill & The Will** to creatively solve our customers' complex supply chain challenges

We'll find a way to deliver:

- Knowledge
- Expertise
- Options
- A can-do attitude with every shipment and supply chain solution, household move or vehicle repair



Common DNA

We use creativity and cooperation to solve transportation and logistics challenges for customers worldwide who value quality and an exceptional experience.

Customer Focus

Truckload
Ocean and Air
Managed Transportation
Warehousing

Commercial Shippers
and Consumers of Logistics Solutions

Commercial Carriers
and Private Fleets with Medium and Heavy Duty Equipment

Consumers
of Household Goods Transportation and Storage Services

Vision

Values

OUR VALUES

CREATIVITY
We create solutions.

INTEGRITY
We do the right thing.

COLLABORATION
We work together.

GROWTH
We grow our people and our business.

EXCELLENCE
We exceed expectations.

WELLNESS
We embrace total health.

Key Elements

A Logistics Company with the Skill & The Will to Grow

1. Increasing Supply Chain Complexity
2. Optimal Conditions For Growth
3. Impact of Innovation & Technology
4. ArcBest is Powerfully Positioned

Increasing Supply Chain Complexity

Supply chains are evolving rapidly due to faster customer demand for products, lean inventory levels, transportation capacity, speed of fulfillment and cost volatilities

1. Global product sourcing requires unique distribution models offering ease of visibility and efficient coordination of multiple transportation resources
2. Growing need for real-time information and data to facilitate flexible, logistics decision-making
3. Evolving focus on customer service to meet more demanding delivery times (next-day; same-day) and to offer a positive customer experience
4. The rising need for personnel with superior analytical skills and industry knowledge in order to craft cost-effective solutions

Optimal Conditions for Growth

Market Potential

Approximate ArcBest℠ Opportunity: $266B

Less-Than-Truckload

Expedited Transportation

Freight Brokerage & Management

Premium Logistics

Air & Ocean Freight Forwarding

Warehousing / Distribution

Household Goods Moving & Storage

White Glove / Final Mile

Maintenance / Repair

Source: Armstrong & Associates, ArcBest Technologies Business Insight & Analytics, management estimates – October 2015

Optimal Conditions for Growth

ArcBest has conducted extensive research to better understand:

- The voice and needs of our diverse customer base
- The services we must offer to meet their needs
- How to effectively deliver those services as a trusted partner
- Current voids in the marketplace that ArcBest can fill

Organic investments in personnel and systems at all companies position ArcBest for future growth and improved profit margins.

ArcBest Steps Taken for Future Growth

Optimal Conditions for Growth

Existing Opportunities:

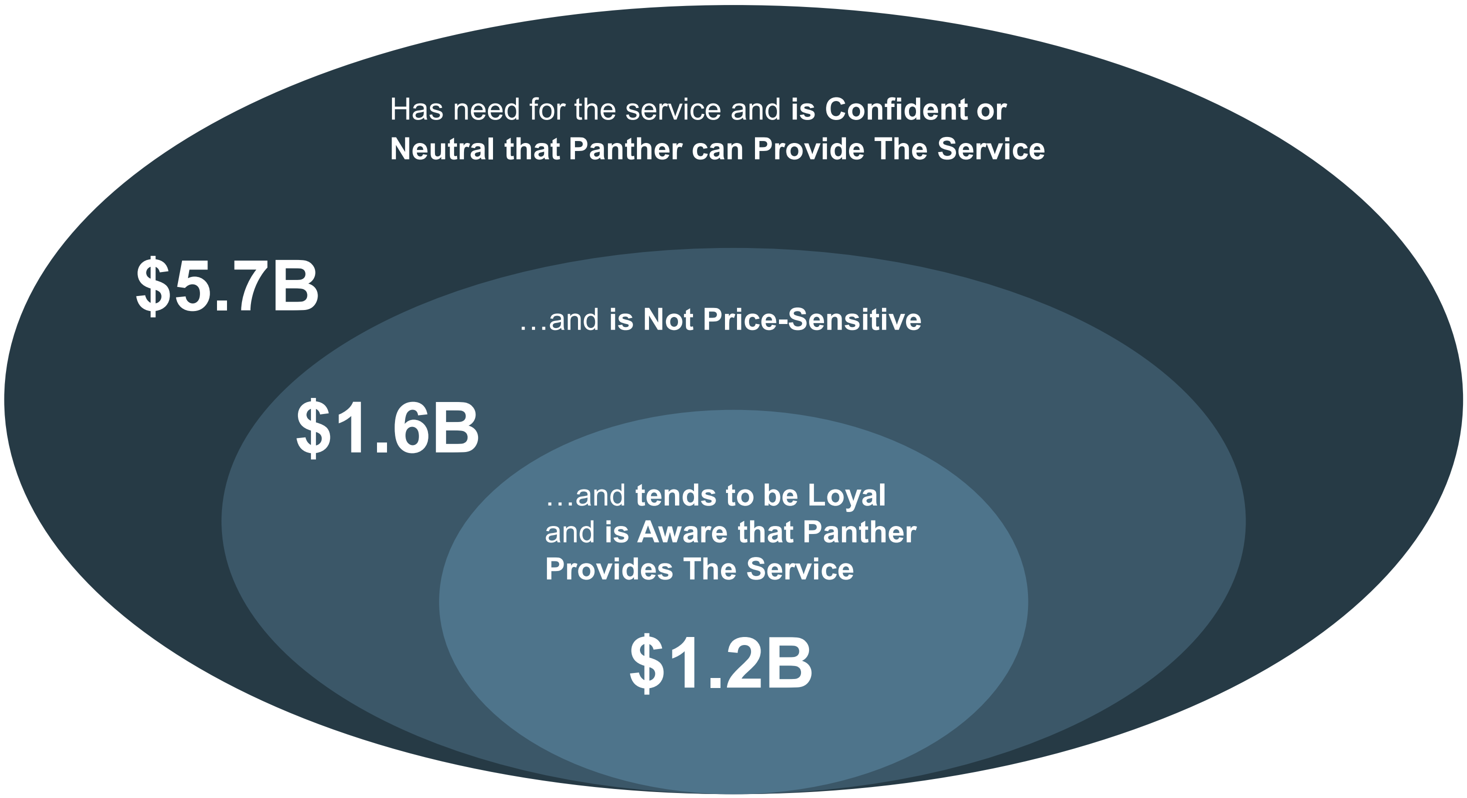
- Research indicates that nearly **75% of ABF Freight and Panther customers have two or more logistics needs** offered within our family of companies.
- **Nearly 85% of current ABF Freight and Panther customers** would consider or strongly consider sourcing one or more of those additional logistics services from ABF Freight and/or Panther.
- As customers increasingly look to fewer providers for more logistics services, we are well-positioned to offer a holistic mix of asset-based and non-asset-based solutions.

Optimal Conditions for Growth

ABF Freight Customer Base: Asset-light Total Market Potential Revenue

Optimal Conditions for Growth

Panther Customer Base: Expedited Total Market Potential Revenue



New ArcBest Corporate Structure

Effective January 1, 2017, ArcBest Corporation to Implement New Corporate Structure to Better Serve Customers – press release November 3, 2016

Goal:

Differentiate ArcBest from our competition by becoming one fully integrated logistics enterprise that provides our customers with a superior, industry leading total customer experience.

Objectives:

- Ensure ease of doing business
- Ensure customers feel good about their experience
- Deliver product benefits and features that bring the most value to the customer as well as to ArcBest
- Offer multi-channel options with varying service levels and appropriate effort
- Create and deliver competitive value offerings

New ArcBest Corporate Structure

Key Messages

Who We Are

- ArcBest Corporation is one logistics enterprise with creative problem solvers who deliver integrated logistics solutions.

What We Are Doing

- We are shaping our organization and processes to efficiently provide the absolute best customer experience possible to differentiate ArcBest from a crowded field of competitors.

- We are focusing our identity on the ArcBest brand, which was unveiled in 2014 and has been well received.
  - Most logistics services will now be offered as simply ArcBest.
  - ArcBest will offer a full array of asset-based less-than-truckload services under the ABF Freight brand.
  - ArcBest will offer best-in-class ground expedited services under the Panther brand.

New ArcBest Corporate Structure

Key Specific Organizational Changes

Sales
Unified ArcBest sales function

Yield Management
Unified ArcBest yield management function

Asset-light Operation
Unified ArcBest asset-light logistics operation, which encompasses existing ABF Logistics, Panther and ABF Moving operations

Customer Service
Unified customer service groups, including quotations, account development and fulfillment functions

Marketing and Customer Experience
Unified ArcBest marketing function and new ArcBest customer experience function

Training and Quality Awareness
Consolidation of training and quality awareness under ArcBest Human Resources

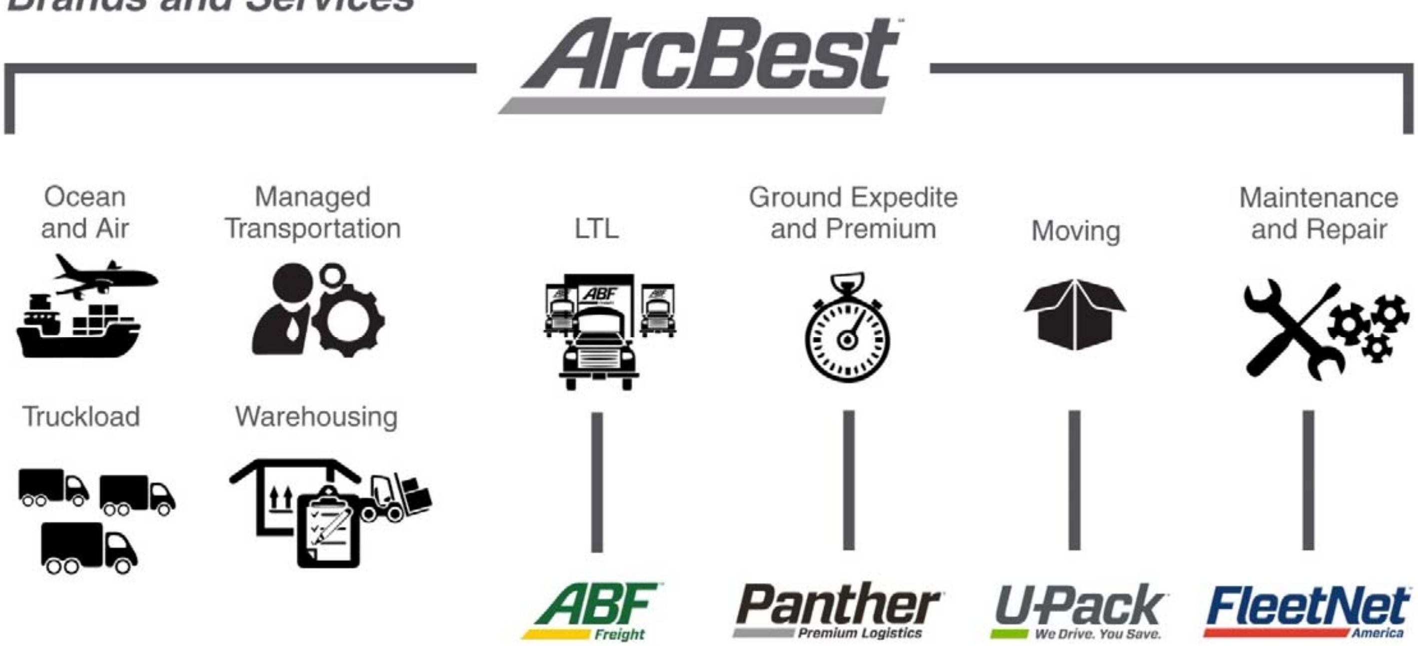
Capacity Sourcing
Unified ArcBest capacity sourcing function

Brands and Services – As of January 1, 2017

ArcBest® Corporation

A Logistics Company with The Skill and The Will®
to Solve Complex Supply Chain Challenges

Brands and Services



New ArcBest Corporate Structure

Cost Savings & Charges

- The improved organizational structure, along with the consolidation of certain systems and facilities and other cost saving actions produce an estimated pre-tax annualized operating expense savings of $15 million.
- Cost savings will generally be split evenly between ArcBest's asset-based and asset-light operations.
- ArcBest expects to record reorganization charges, the majority of which are non-cash, for impairment of software, contract and lease terminations and severance:
  - Totaling approximately $9 million, or $0.22 per diluted share after-tax, in the fourth quarter of 2016
  - Totaling approximately $1 million, or $0.03 per diluted share after-tax, in the first quarter of 2017

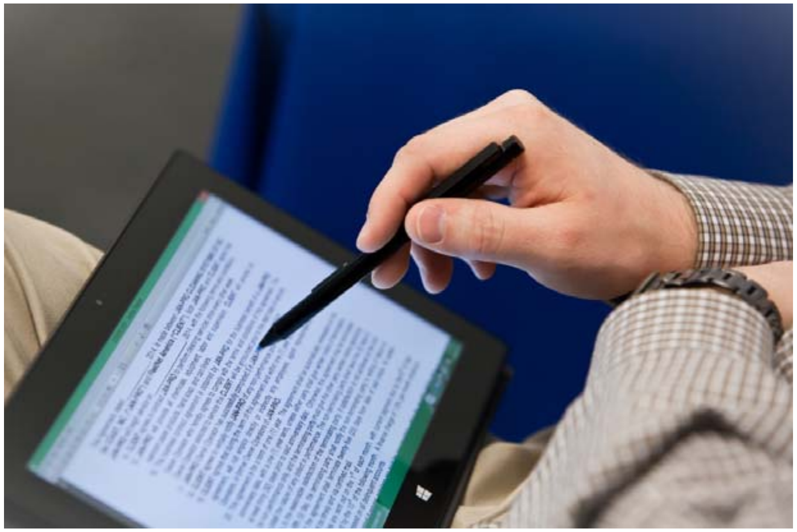
Impact of Innovation & Technology

Differentiating technologies and innovations have played a strong role in ArcBest's history and will help us seize on our opportunities for growth.

Technology and innovations:

- Enhance and optimize operations
- Create efficiencies
- Allow for better management of personnel
- Improve the customer experience

The structuring of our innovation process provides for coordinated initiatives that flow throughout the entire ArcBest organization.



Powerfully Positioned

ArcBest is built on the **strong foundation** of ABF Freight as a **trusted customer partner**.

Our employees have **The Skill and The Will to solve** customers' supply chain **challenges**.

We have **responded to customer needs** by developing the **logistics strategies they desire** and coordinating them through Enterprise Solutions.

We have **billions of dollars of revenue growth opportunities** with ABF Freight and Panther customers.

Solid financial resources that support our strategic initiatives:

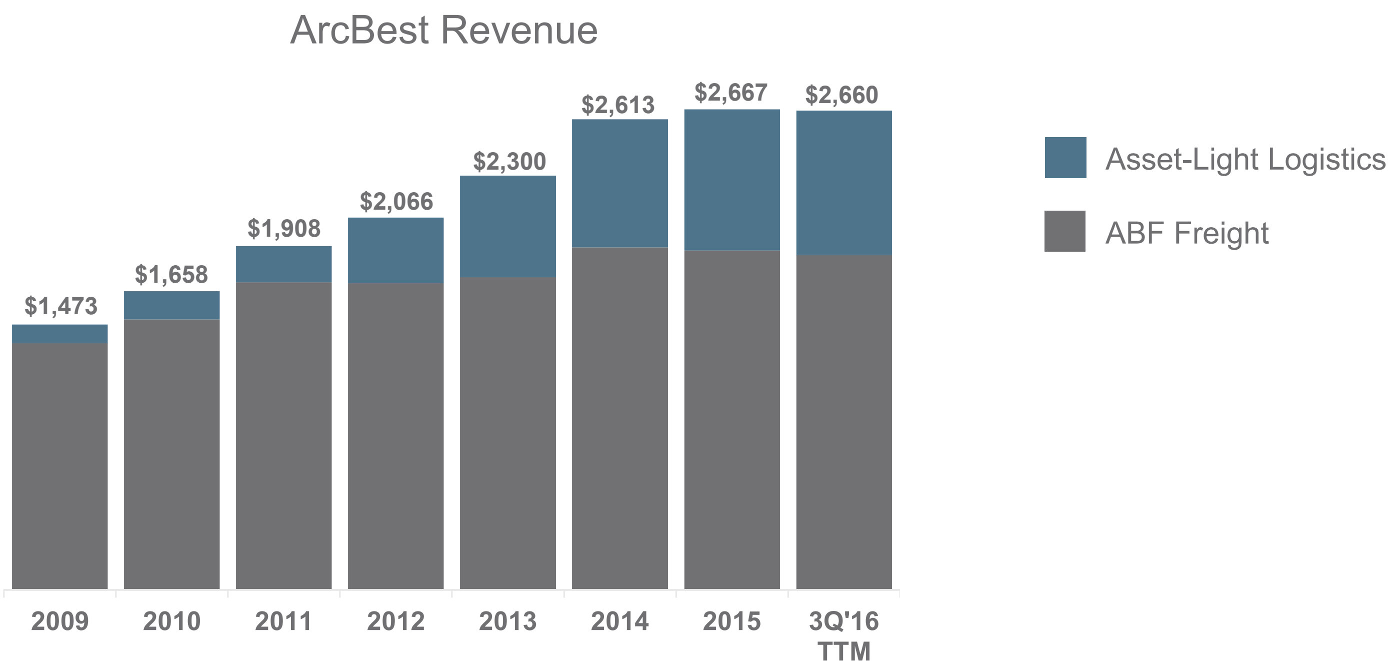
- Strong balance sheet
- Additional liquidity readily available
- Positive banking relationships

We bring **differentiating technologies** and innovations to the customer experience **to simplify** the **complexities** they face.

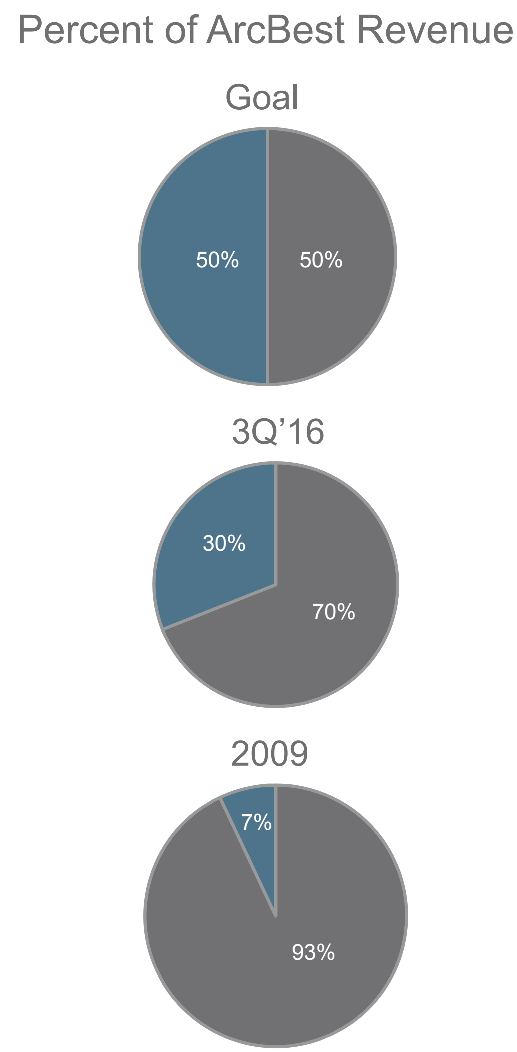
ArcBest Diversification

Growth of the Asset-Light Logistics Businesses

An Ever-Increasing Percentage of ArcBest's Revenue



Amounts shown are before other revenues and intercompany eliminations.



Success Stories

THE SKILL & THE WILL Success Story

Collaboration Throughout the ArcBest Enterprise

ABF Logistics' web visibility tools helped an ABF Freight electronic equipment account **reduce their ocean shipping costs by as much as 50%** while significantly improving their customer delivery time.

A U.S. importer and distributor of authentic Asian products solved their U.S. distribution challenges with a comprehensive set of logistics services that includes **international container shipments and warehousing by ABF Logistics**, all **coordinated by ArcBest's Enterprise Solutions** group.

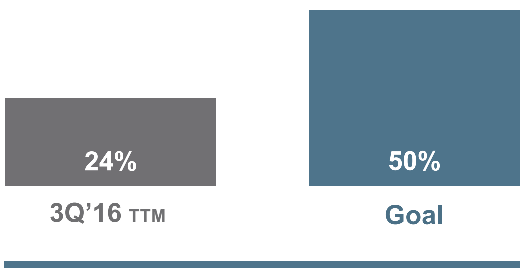
The **sales teams of ABF Freight and ABF Logistics worked together to develop a collaborative solution with FleetNet** for a customer shipping oversized products on his owned equipment.

ABF Freight and Panther collaborate to serve a customer shipping cross country **air shipments to Hawaii**. The customer benefits from the **expertise of ABF Freight during mainland and Hawaiian ground handling**, and **the speed of air transport utilizing Panther** and its air carrier partner, all at an **economical total cost**.

Evolution Has Begun

While ABF Freight offers a strong foundation for ArcBest, we are a multi-faceted logistics company providing supply chain solutions to complex transportation challenges.

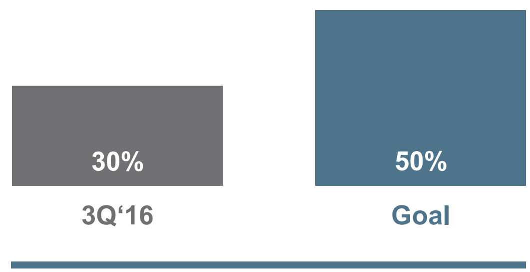
ABF Freight Account Base Who Used ABF Logistics or Panther For Non-LTL Services



The percentage of ABF Freight's account base who also transacted business with either ABF Logistics or Panther was 24%.

Our goal is 50%.

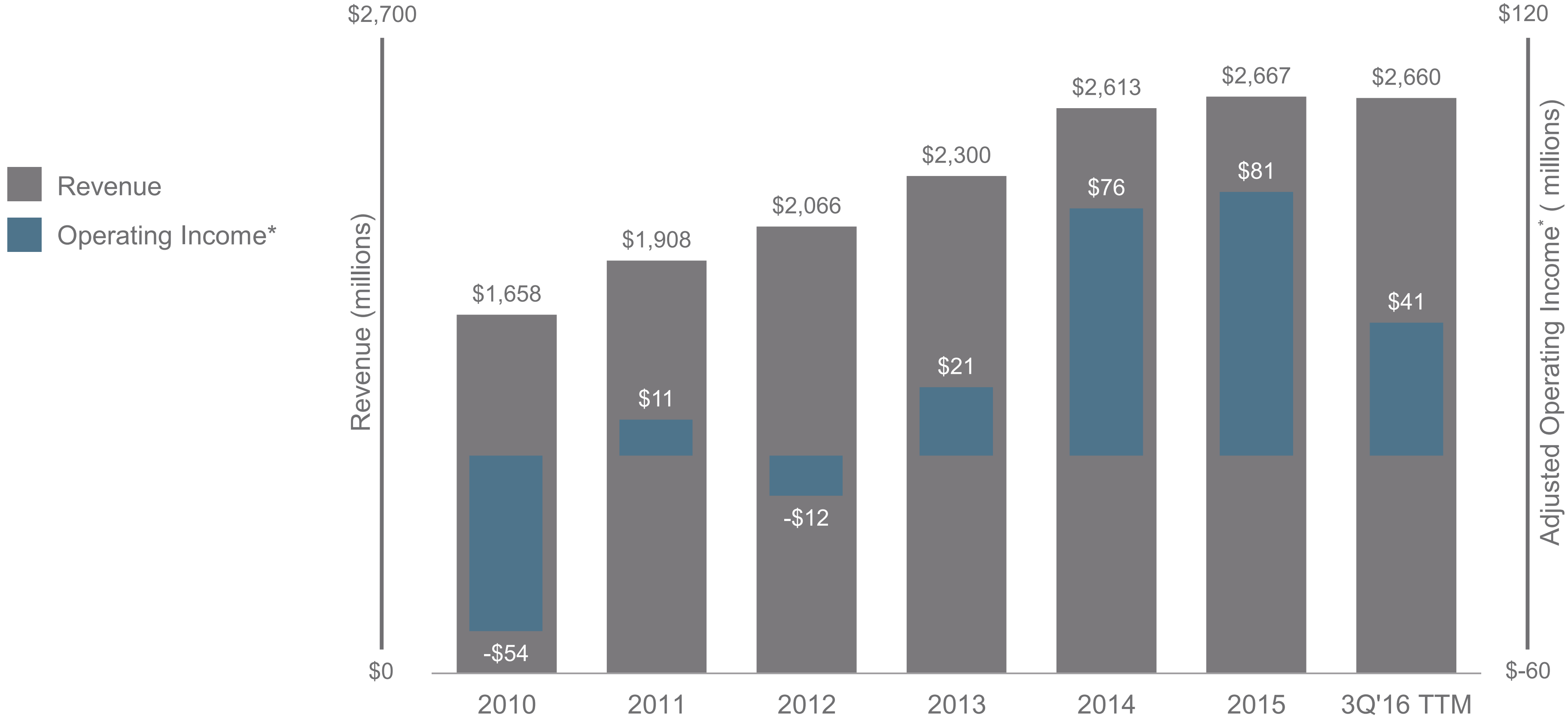
ArcBest Revenues Derived From Asset-Light Logistics



30% of ArcBest revenues are currently derived from asset-light logistics.

Our goal is 50%.

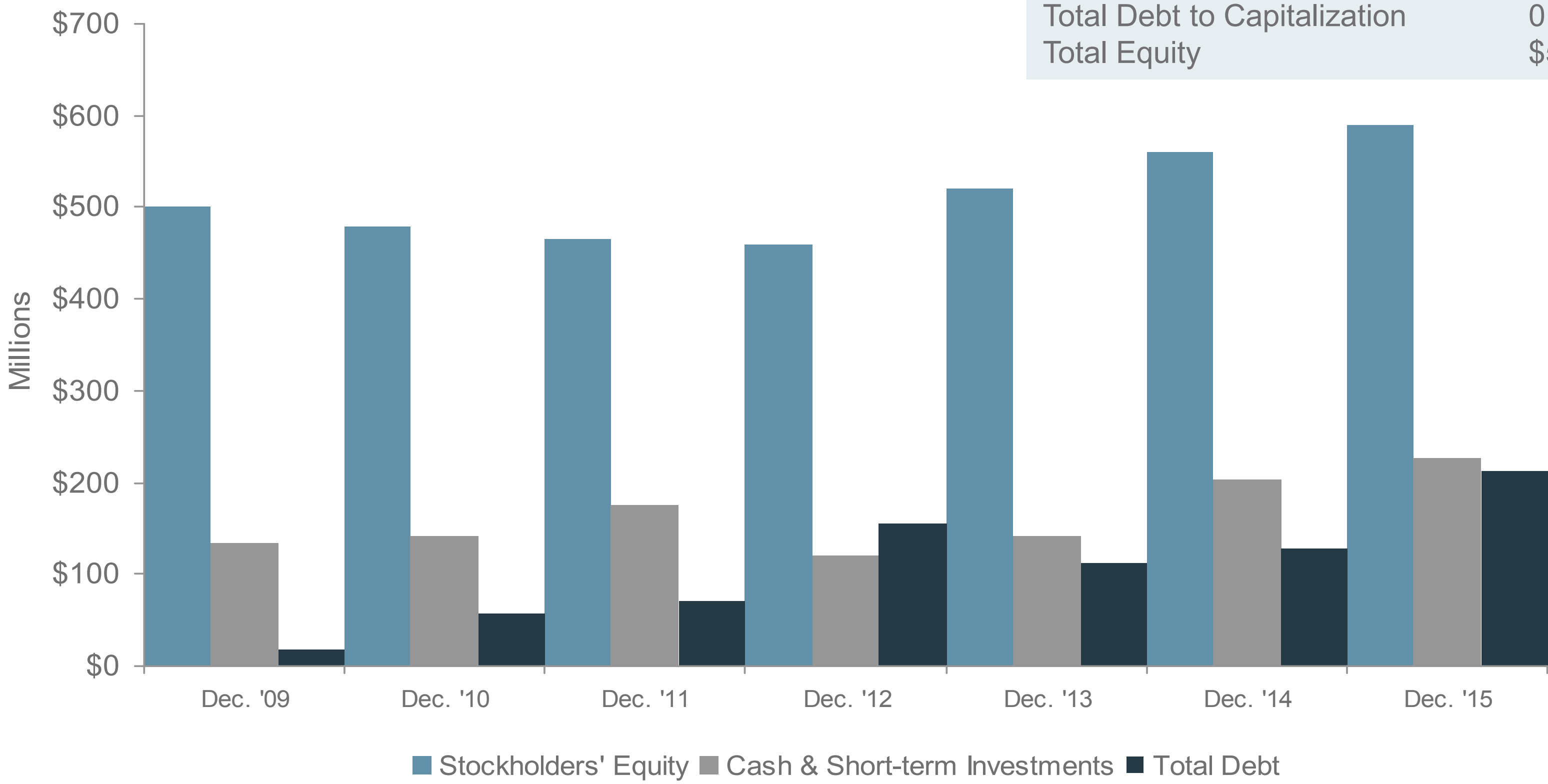
Consolidated Revenue & Operating Income



*Operating Income adjusted for nonunion pension settlement expense, acquisition transaction costs, and FleetNet third-party casualty claim associated with a bankrupt customer (2015 only). See Reconciliations of GAAP to non-GAAP Financial Measures in the Additional Information section of this presentation.

Equity, Cash & Outstanding Debt

As of September 30, 2016	
Net Cash (Debt)	($48) Million
Total Debt to LTM EBITDAR*	1.35X
Total Debt to Capitalization	0.29X
Total Equity	$595 Million



Adjusted EBITDA and EBITDAR are primary components of the financial covenants contained in ArcBest Corporation's Amended and Restated Credit Agreement. Management believes Adjusted EBITDA and EBITDAR to be relevant and useful information, as EBITDA and EBITDAR are standard measures commonly reported and widely used by analysts, investors, and others to measure financial performance and ability to service debt obligations. Furthermore, management uses EBITDA and Adjusted EBITDA as key measures of performance and for business planning. However, these non-GAAP financial measures should not be construed as better measurements than operating income (loss), operating cash flow, net income (loss), or earnings (loss) per share, as determined under GAAP. Non-GAAP financial measures should be viewed in addition to, and not as an alternative for, our reported results. Other companies may calculate EBITDA and EBITDAR differently; therefore, our Adjusted EBITDA and EBITDAR may not be comparable to similarly titled measures of other companies.

Powerfully Positioned

Balanced Capital Strategy

Growth and Operating Initiatives

- Capital investments consistent with service initiatives and strategy
- Invest in operational efficiencies and innovation
- Selective tuck-in and strategic acquisitions

Maintain Strong Balance Sheet

- Cash Balance – $190M at 9/30/2016, ($48M) net of debt
- Debt maintenance – 1.35X debt to LTM EBITDAR* at 9/30/2016
- $350M available debt capacity includes $100M of accordion features

Return of Capital to Shareholders

- Dividend of $0.32 per share (annual)
- Share repurchase: $40M available

Adjusted EBITDA and EBITDAR are primary components of the financial covenants contained in ArcBest Corporation's Amended and Restated Credit Agreement. Management believes Adjusted EBITDA and EBITDAR to be relevant and useful information, as EBITDA and EBITDAR are standard measures commonly reported and widely used by analysts, investors, and others to measure financial performance and ability to service debt obligations. Furthermore, management uses EBITDA and Adjusted EBITDA as key measures of performance and for business planning. However, these non-GAAP financial measures should not be construed as better measurements than operating income (loss), operating cash flow, net income (loss), or earnings (loss) per share, as determined under GAAP. Non-GAAP financial measures should be viewed in addition to, and not as an alternative for, our reported results. Other companies may calculate EBITDA and EBITDAR differently; therefore, our Adjusted EBITDA and EBITDAR may not be comparable to similarly titled measures of other companies.

Strategies for Growth

How will ArcBest seek to grow its revenue to solve the logistics challenges of its customers?

1. Work toward **strengthening ABF Freight** as the asset-based foundation of ArcBest
2. Sustained growth through **new customer additions and cross-selling with established base** of over 40,000 active ABF Freight/Panther customers
3. Continued development of services and resources to **enhance growth in the fleet maintenance and moving markets**
4. Ongoing, **organic investment** in people, innovative technology and other resources for all ArcBest businesses
5. Consideration of **acquisition opportunities** that meet ArcBest's strategic goals and enhance the scale of services offered in the marketplace

Key Takeaways

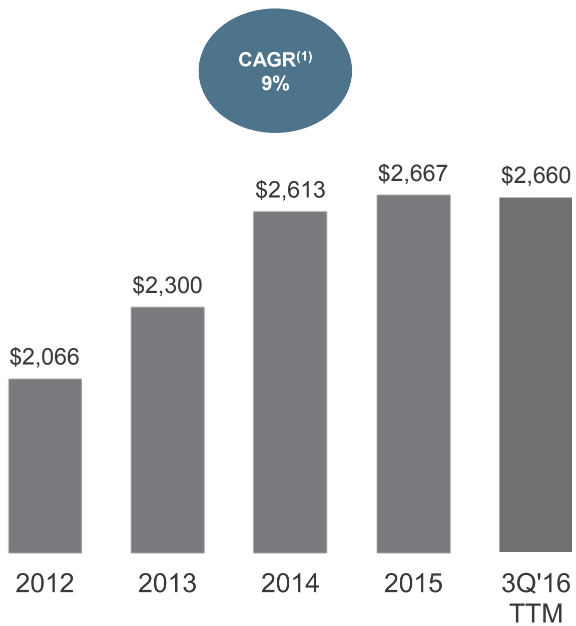
- ArcBest is a logistics company with The Skill & The Will to grow – we have assets and offer solutions through guaranteed capacity and flexible options.
- We are trusted logistics experts at a company powerfully positioned as the best place for our customers to receive answers to their supply chain challenges.
- We consider the customer in everything we do and it is the “tie that binds” every ArcBest employee.

Q&A

ADDITIONAL INFORMATION

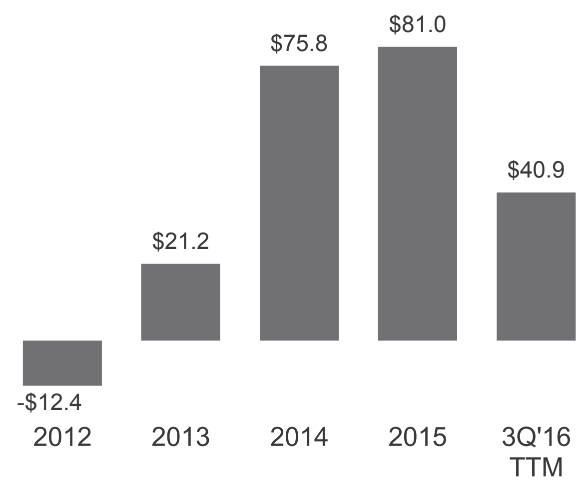
Revenue

($M)



Non-GAAP Operating Profit (2)

($M)



(1) CAGR over the 3 year period from 2012 to 2015.

(2) Non-GAAP operating profit excludes pension settlement expense, acquisition transaction costs, and FleetNet third-party casualty claim associated with bankrupt customer (2015 only). See Reconciliations of GAAP to non-GAAP Financial Measures in the Additional Information section of this presentation.

Acquisition of Logistics & Distribution Services

LOGISTICS & DISTRIBUTION SERVICES CORPORATION

Quick Facts

- $60 M annual revenue
- Transaction valued at $25 M
- $17 M cash purchase price
- $8 M earn-out agreement, based on Gross Margin targets, over two years
- Approximately 30 employees
- Closed September 2, 2016

Rationale

- Unique mix of dedicated brokerage (utilizing captive trailers) and traditional brokerage
- Opportunity to market their service platform to ArcBest customers and vice-versa
- Expands ArcBest's asset-light operations into two additional markets (Sparks, NV and Allentown, PA) for ongoing business growth

ArcBest Corporation

Millions ($000,000)	Three Months Ended 9/30/16	Three Months Ended 9/30/15	Per Day % Change	Twelve Months Ended 12/31/15	Twelve Months Ended 12/31/14	Per Day % Change
Revenue	$ 713.9	$ 709.4	0.6%	$ 2,666.9	$ 2,612.7	2.1%
Operating Income (1)	21.7	34.2		81.0	75.8	
Net Income (1)	$ 12.7	$ 20.2		$ 47.9	$ 45.7	
Earnings per share (1)	$ 0.48	$ 0.76		$ 1.78	$ 1.67	

(1) Operating Income, Net Income and Earnings Per Share are adjusted for certain unusual items. See the following slide for a reconciliation to GAAP financial measures.

ArcBest Corporation

Millions ($000,000)	Three Months Ended 9/30/16	Three Months Ended 9/30/15	Twelve Months Ended 12/31/15	Twelve Months Ended 12/31/14
Operating Income				
Amounts on a GAAP basis	$ 20.4	$ 33.4	$ 75.5	$ 69.2
Transaction costs (1)	0.5	-	1.4	-
Third-party casualty expense (3)	-	-	0.9	-
Pension settlement expense	0.8	0.8	3.2	6.6
Non-GAAP amounts	$ 21.7	$ 34.2	$ 81.0	$ 75.8
Net Income				
Amounts on a GAAP basis	$ 12.9	$ 19.1	$ 44.9	$ 46.2
Life insurance proceeds/changes in CSV	(1.1)	0.6	(0.3)	(3.8)
Transaction costs, after-tax (1)	0.4	-	0.9	-
Tax benefits and credits (2)	-	-	-	(0.7)
Third-party casualty expense, after-tax (3)	-	-	0.6	-
Pension settlement expense, after-tax	0.5	0.5	2.0	4.0
Non-GAAP amounts	$ 12.7	$ 20.2	$ 47.9	$ 45.7
Diluted Earnings Per Share				
Amounts on a GAAP basis	$ 0.49	$ 0.72	$ 1.67	$ 1.69
Life insurance proceeds/changes in CSV	(0.04)	0.02	(0.01)	(0.15)
Transaction costs, after-tax (1)	0.01	-	0.03	-
Tax benefits and credits (2)	-	-	-	(0.03)
Third-party casualty expense, after-tax (3)	-	-	0.02	-
Pension settlement expense, after-tax	0.02	0.02	0.07	0.16
Non-GAAP amounts	$ 0.48	$ 0.76	$ 1.78	$ 1.67

(1) Transaction costs are associated with the September 2, 2016 acquisition of Logistics & Distribution Services, the December 1, 2015 acquisition of Bear Transportation Services, L.P. and the January 2, 2015 acquisition of Smart Lines Transportation Group, LLC.
(2) Tax adjustments are related to decreases in the deferred tax asset allowances and alternative fuel tax credits.
(3) Unfavorable third party casualty claim associated with a bankrupt FleetNet customer.

Consolidated Cash Flow

	Millions ($000,000)
Cash and Short-term Investments, as of Dec 31, 2015	**$ 227**
Net Income	17
Depreciation and amortization (a)	77
Amortization of actuarial losses on benefit plans and pension settlement expense	6
Net change in other assets and liabilities (b)	(13)
Cash from operations	**$ 87**
Purchase of property, plant and equipment, net	(100)
Proceeds from Equipment Financings	62
Internally developed software	(8)
Free Cash Flow	**$ 41**
Business acquisitions	(25)
Proceeds from issuance of debt, net of payments	(37)
Purchase of Treasury Stock	(8)
Dividend	(6)
Other	(2)
Cash and Short-term Investments, as of Sep 30, 2016	**$ 190**

(a) Includes amortization of intangibles.
(b) Primarily reflects changes in working capital, timing of month end clearings, and lower income tax payments.

ABF Freight

Millions ($000,000)	Three Months Ended 9/30/16	Three Months Ended 9/30/15	Per Day % Change	Twelve Months Ended 12/31/15	Twelve Months Ended 12/31/14	Per Day % Change
Revenue	$ 509.5	$ 511.3	(0.4%)	$ 1,918.5	$ 1,931.0	(0.7%)
Operating Income	18.7	27.1		64.8	55.4	
Operating Ratio	96.4%	94.7%		96.6%	97.1%	
Total Tons/Day	12,997	13,374	(2.8%)	13,159	13,356	(1.5%)

Operating Income and Operating Ratio adjusted for:

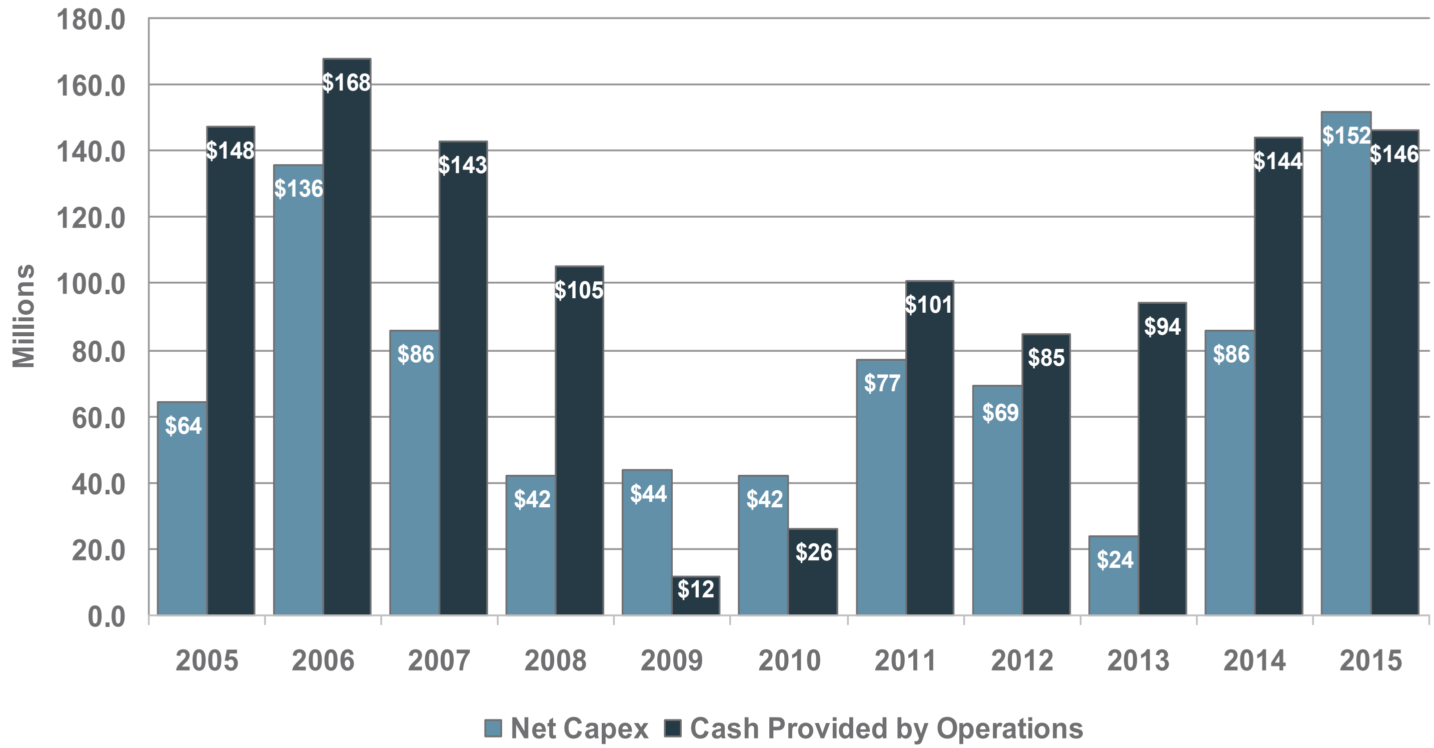
- Pension settlement expense of $ 0.8 million (pre-tax) and $ 0 (pre-tax) for the three months ended September 30, 2016 and 2015, respectively. Pension settlement expense of $ 2.4 million (pre-tax) and $5.3 million (pre-tax) for the twelve months ended December 31, 2015 and 2014.

Asset-light Logistics Segment Data

Millions ($000,000)		Three Months Ended 9/30/16	Three Months Ended 9/30/15	% Change	Twelve Months Ended 12/31/15	Twelve Months Ended 12/31/14	% Change
Premium Logistics (Panther)							
	Revenue	$ 75.4	$ 73.6	2.5%	$ 300.4	$ 316.7	(5.1%)
	Oper. Inc.	4.0	2.7		10.8	15.6	
Transportation Management (ABF Logistics)							
	Revenue	$ 72.4	$ 49.3	46.9%	$ 203.5	$ 152.6	33.4%
	Oper. Inc.	0.4	1.8		5.9	3.9	
Emergency & Preventative Maintenance (FleetNet)							
	Revenue	$ 39.1	$ 45.2	(13.5%)	$ 175.0	$ 158.6	10.3%
	Oper. Inc.	0.1	1.0		4.0	3.2	
Household Goods Moving Services (ABF Moving)							
	Revenue	$ 31.0	$ 43.1	(28.0%)	$ 119.3	$ 94.6	26.1%
	Oper. Inc.	2.0	3.0		4.8	3.2	
Asset-light Logistics Businesses							
Total	**Revenue**	**$ 217.9**	**$ 211.1**	**3.2%**	**$ 798.1**	**$ 722.5**	**10.5%**
Total	**Oper. Inc.**	**6.5**	**8.5**		**25.5**	**26.0**	

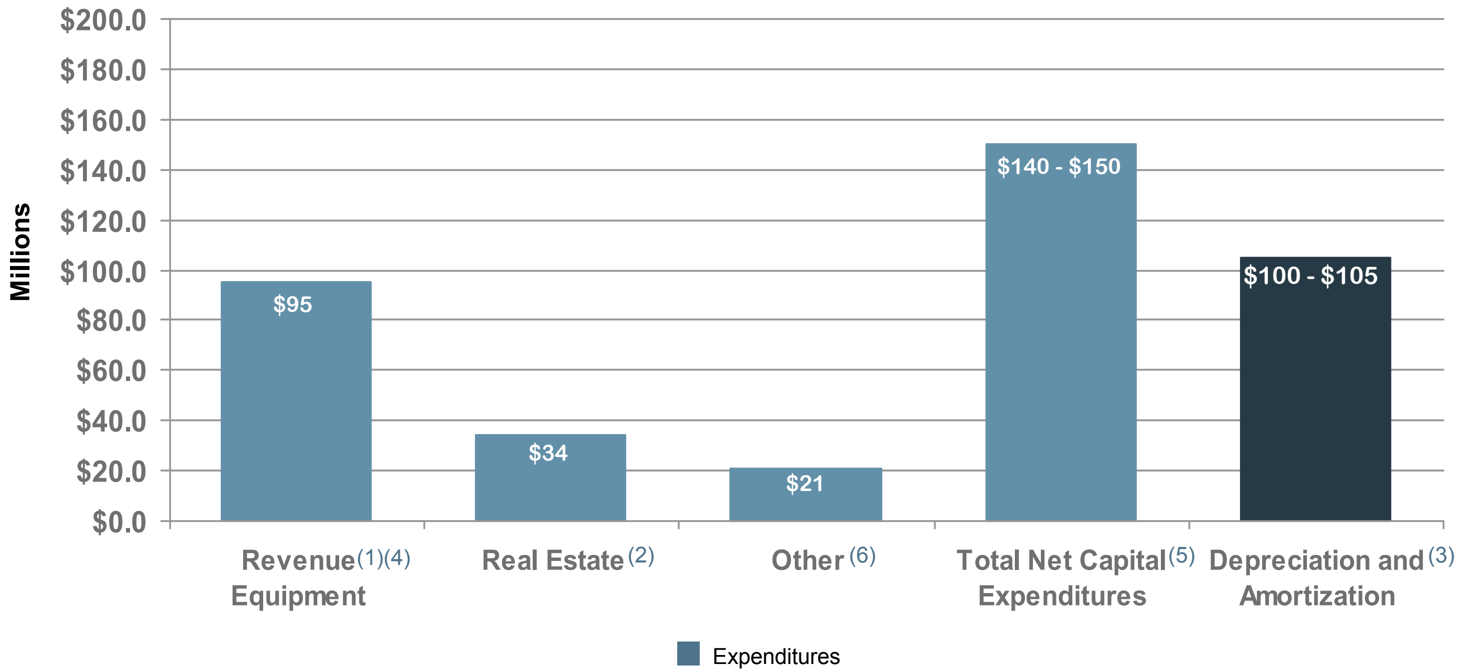
Amounts presented exclude pension settlement expense and FleetNet third-party casualty claim associated with bankrupt customer (twelve months ended 2015 only). For the twelve month periods presented, see Reconciliations of GAAP to non-GAAP Financial Measures in the Additional Information section of this presentation. For the three month periods presented, excluded amounts did not result in differences from reported GAAP amounts.

Net Capital Expenditures vs. Operating Cash



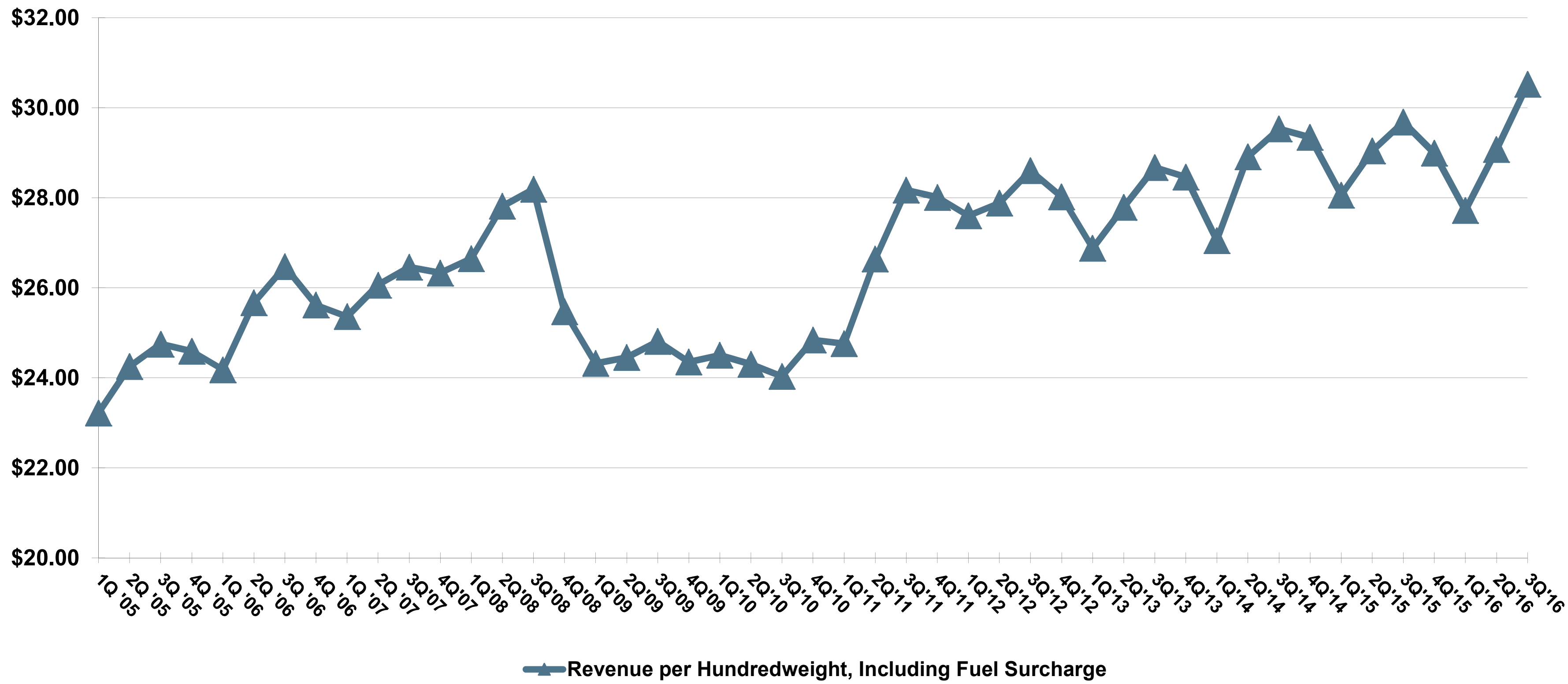
Note: Capital expenditures are presented net of proceeds from the sale of property, plant and equipment. Net Capex figures include ABF Freight's revenue equipment acquired through notes payable and capital leases.

2016 Net Capital Expenditures



1. Revenue equipment purchases of $95 million primarily at ABF Freight.
2. Expected real estate expenditures are for expansion opportunities and include previously disclosed call center facilities and a needed office building, a portion of which replaces leased space.
3. Depreciation and amortization costs on fixed assets are estimated to be in a range of $100 million to $105 million.
4. The new equipment added during 2015 increased the dependability and consistency of service offered to ArcBest customers. On-going benefits to be fully realized from ArcBest's investment and enhancement of assets include reduced equipment age, improved fuel economy, lower maintenance costs and reduction of rented equipment.
5. The 2016 capital expenditure plan reflects continuation of the accelerated replacement of revenue equipment and alignment with ArcBest's long-term strategy to advance operational efficiencies. For instance, during 2016 upgrades are being made to the data information system ABF Freight utilizes to handle shipments throughout its network.
6. Includes additional amounts evaluated for purchase throughout 2016.

ABF Freight Billed Revenue per Hundredweight (including FSC)



ARCBEST CORPORATION
RECONCILIATIONS OF GAAP TO NON-GAAP FINANCIAL MEASURES

(Unaudited)

($ millions)

	2010	2011	2012	2013	2014	2015	2016[1]
ArcBest Corporation - Consolidated							
Operating Income							
Amounts on a GAAP basis	**$ (54.5)**	**$ 9.8**	**$ (14.6)**	**$ 19.1**	**$ 69.2**	**$ 75.5**	**$ 35.1**
Transaction costs, pre-tax [2]	-	-	2.2	-	-	1.4	2.0
Third-party casualty expense at FleetNet, pre-tax [3]	-	-	-	-	-	0.9	0.9
Pension settlement expense, pre-tax	0.1	1.1	-	2.1	6.6	3.2	3.0
Non-GAAP amounts	$ (54.4)	$ 10.9	$ (12.4)	$ 21.2	$ 75.8	$ 81.0	$ 51.0
ABF Freight							
Operating Income							
Amounts on a GAAP basis			**$ (19.8)**	**$ 10.0**	**$ 50.1**	**$ 62.4**	**$ 34.1**
Pension settlement expense, pre-tax			-	1.9	5.3	2.4	2.2
Non-GAAP amounts			$ (19.8)	$ 11.9	$ 55.4	$ 64.8	$ 36.4
Panther							
Operating Income							
Amounts on a GAAP basis [4]			**$ 3.7**	**$ 7.0**	**$ 15.6**	**$ 10.8**	**$ 7.4**
Pension settlement expense, pre-tax			-	-	0.1	-	-
Non-GAAP amounts			$ 3.7	$ 7.0	$ 15.7	$ 10.8	$ 7.4
ABF Logistics							
Operating Income							
Amounts on a GAAP basis			**$ 3.0**	**$ 3.0**	**$ 3.8**	**$ 5.9**	**$ 3.8**
Pension settlement expense, pre-tax			-	-	0.1	-	-
Non-GAAP amounts			$ 3.0	$ 3.0	$ 3.9	$ 5.9	$ 3.8
FleetNet							
Operating Income							
Amounts on a GAAP basis			**$ 1.9**	**$ 3.3**	**$ 3.1**	**$ 3.0**	**$ 1.4**
Third-party casualty expense, pre-tax[3]			-	-	-	1.0	0.9
Pension settlement expense, pre-tax			-	-	0.1	-	0.1
Non-GAAP amounts			$ 1.9	$ 3.3	$ 3.2	$ 4.0	$ 2.4
ABF Moving							
Operating Income							
Amounts on a GAAP basis			**$ 0.7**	**$ 1.9**	**$ 3.2**	**$ 4.8**	**$ 2.3**
Pension settlement expense, pre-tax			-	-	-	-	-
Non-GAAP amounts			$ 0.7	$ 1.9	$ 3.2	$ 4.8	$ 2.3

(1) Totals for the trailing twelve-month period ended September 30, 2016.
(2) Transaction costs associated with the January 1, 2012 acquisition of Panther Expedited Services, Inc., the December 1, 2015 acquisition of Bear Transportation Group, LLC and the September 2, 2016 acquisition of Logistics & Distribution Services, LLC.
(3) Unfavorable third-party casualty claim associated with a bankrupt FleetNet customer.
(4) Consistent with the non-GAAP operating profit chart within this presentation, Panther 2012 operating income presented in this reconciliation is the pro forma amount assuming the June 15, 2012 acquisition occurred as of January 1, 2012.

Note: ArcBest Corporation reports its financial results in accordance with generally accepted accounting principles ("GAAP"). However, management believes that certain non-GAAP performance measures utilized for internal analysis provides analysts, investors, and others the same information that we use internally for purposes of assessing our core operating performance and provides meaningful comparisons between current and prior period results, as well as important information regarding performance trends. Accordingly, using these measures improves comparability in analyzing our performance because it removes the impact of items from operating results that, in management's opinion, do not reflect our core operating performance. Non-GAAP financial measures should be viewed in addition to, and not as an alternative for, our reported results. These financial measures should not be construed as better measurements than operating income (loss), operating cash flow, net income (loss) or earnings (loss) per share, as defined by GAAP.

ARCBEST CORPORATION®

November 8, 2016

Stephens
Fall Investment
Conference

THE SKILL & THE WILL™