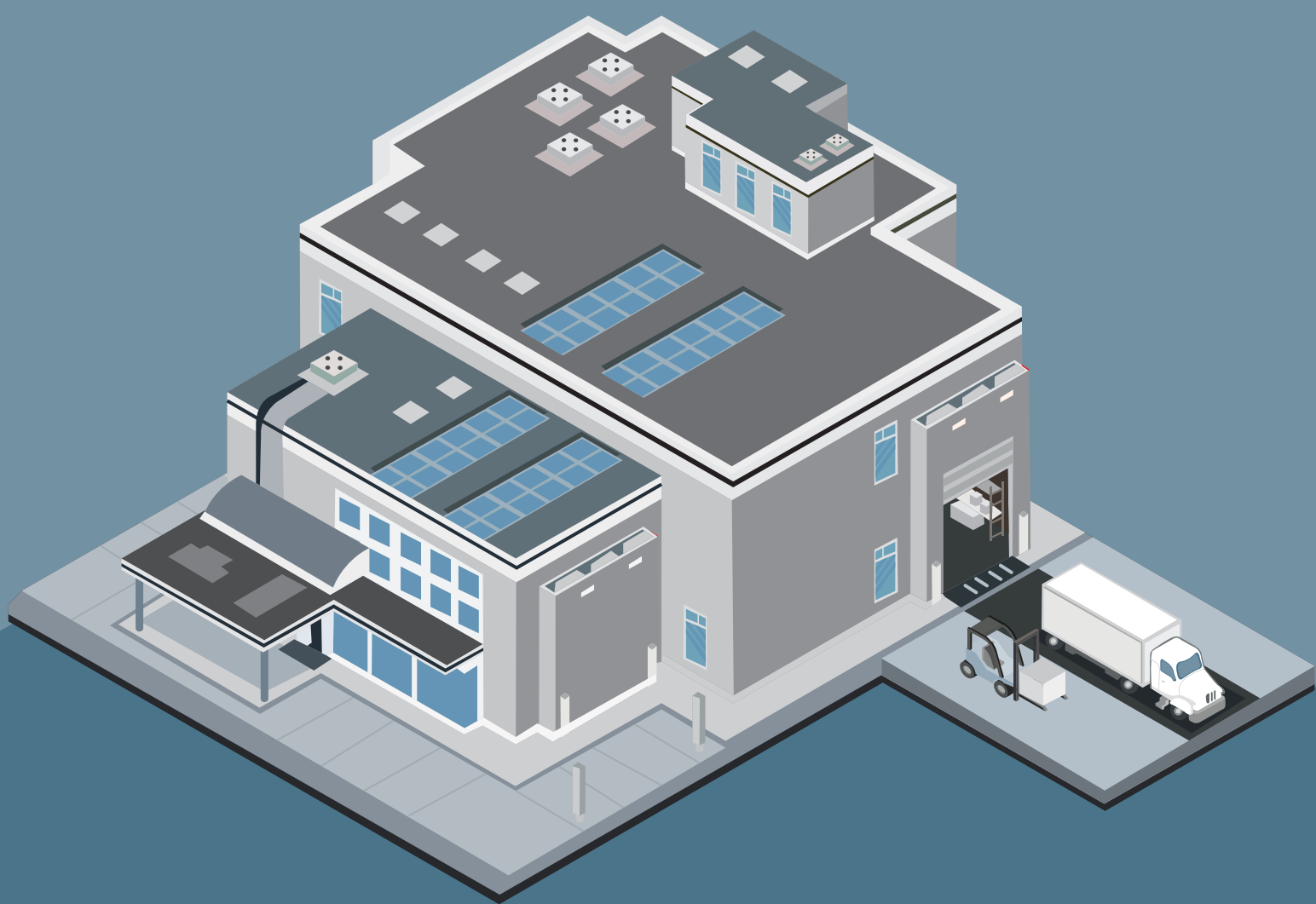
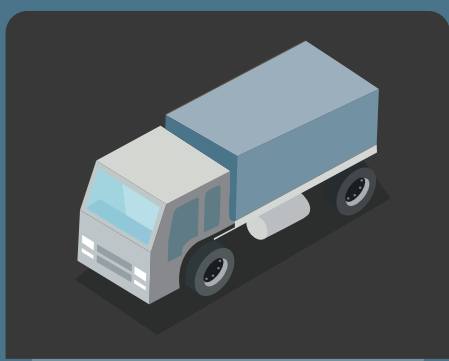


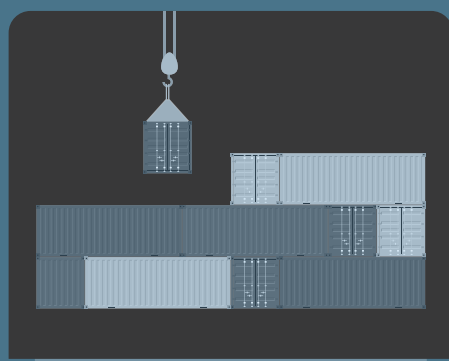
THE LOGISTICS BEHIND HOLIDAY SHOPPING



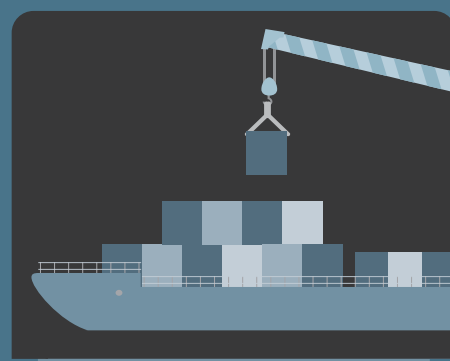
HOLIDAY SHIPPING STATISTICS



Retail shipping is highest from late summer through early fall and includes manufacturer imports and retail distribution for the holidays



Container shipping volume increased by more than **11%** in November 2016 compared to the previous year



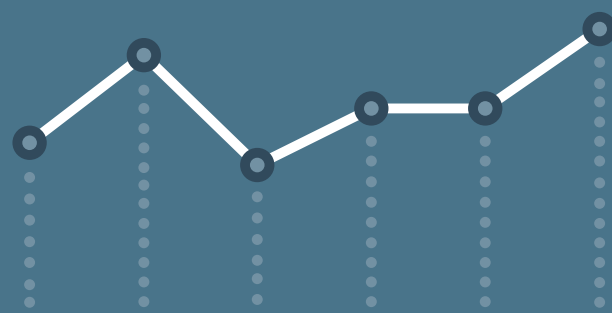
U.S.-bound ocean shipments increased **8.9%** in December 2016 compared to December 2015



2016 imports reached peak volumes in August & October, with **1.71 million** Twenty-Foot Equivalent Units (TEU) and 1.67 million TEU imported respectively

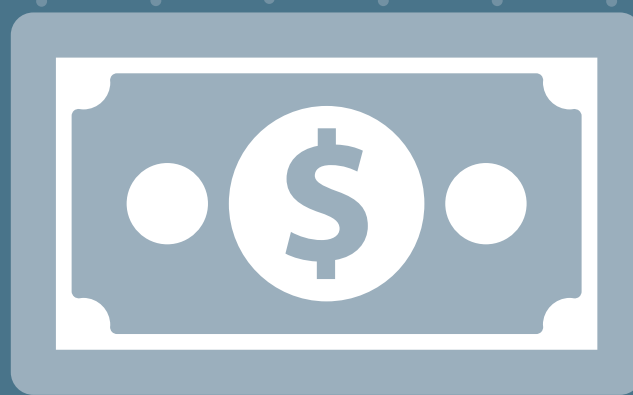
HOLIDAY SHOPPERS DRIVE PROFITS

2016 shoppers spent over **\$650 billion** in November and December alone



Holiday sales increased more than **3.5%** from 2015 to 2016

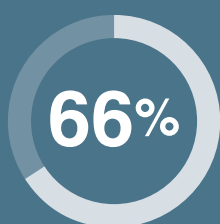
8% Americans spent 8% more on gifts in 2016 compared to 2015



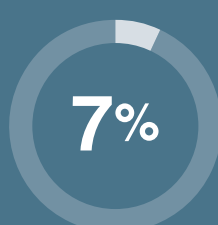
On average, U.S. adults budgeted more than **\$900** on presents in 2016

Affluent consumers planned to spend over **\$1,500**

RETAIL HIGHS AND LOWS



Among the S&P 1500, the top 10 retailers account for more than 66% of total fourth-quarter revenue each year



Department store sales fell 7% in 2016



Online shopping significantly impacts brick-and-mortar stores: 60% of consumers prefer to buy online